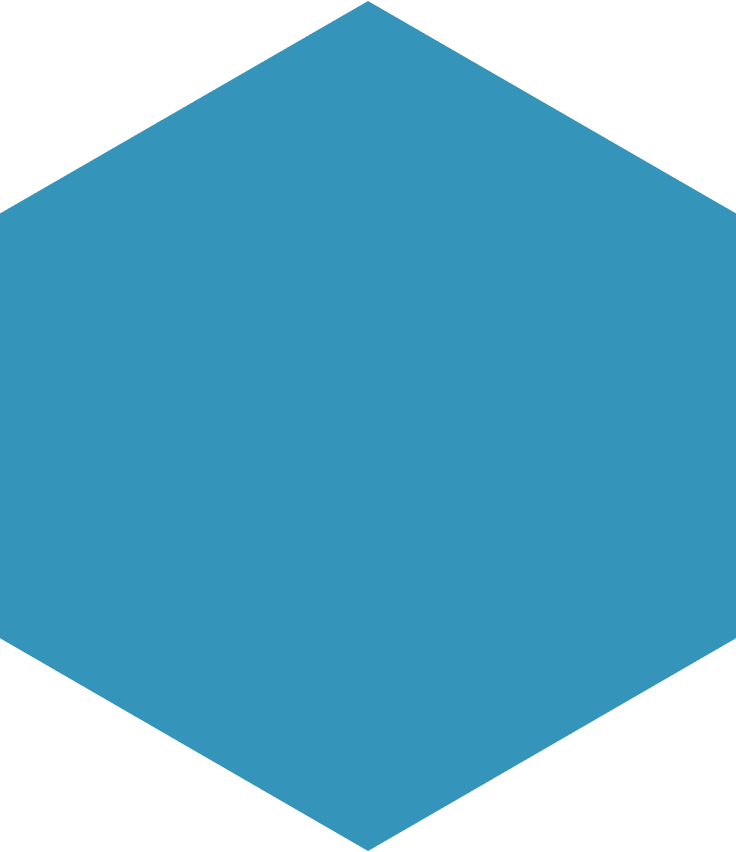
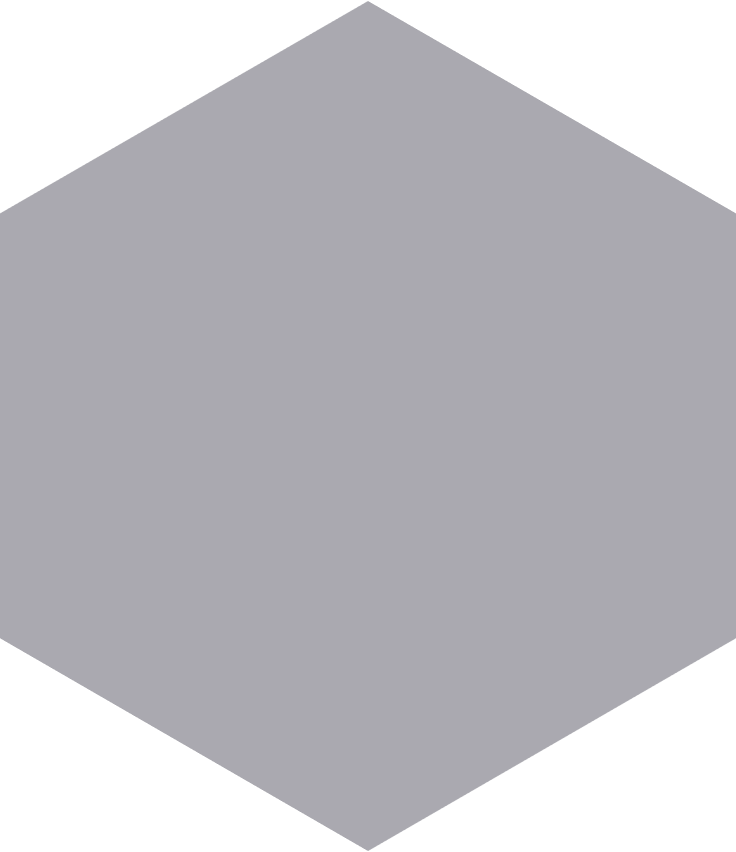
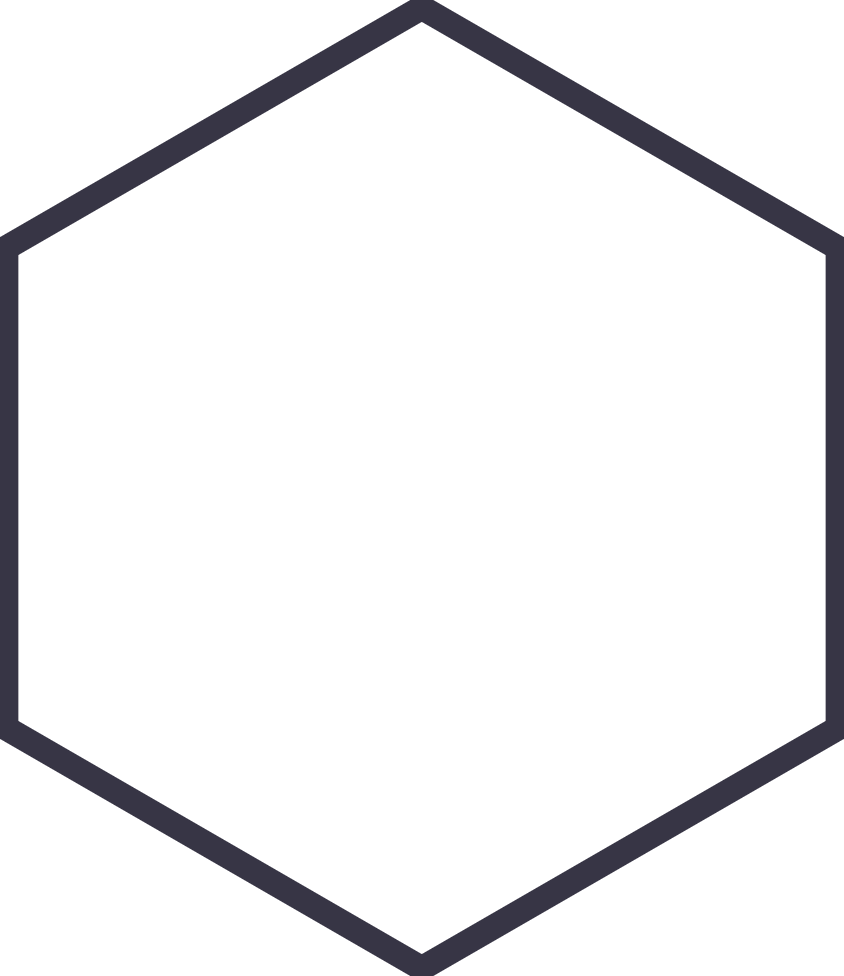
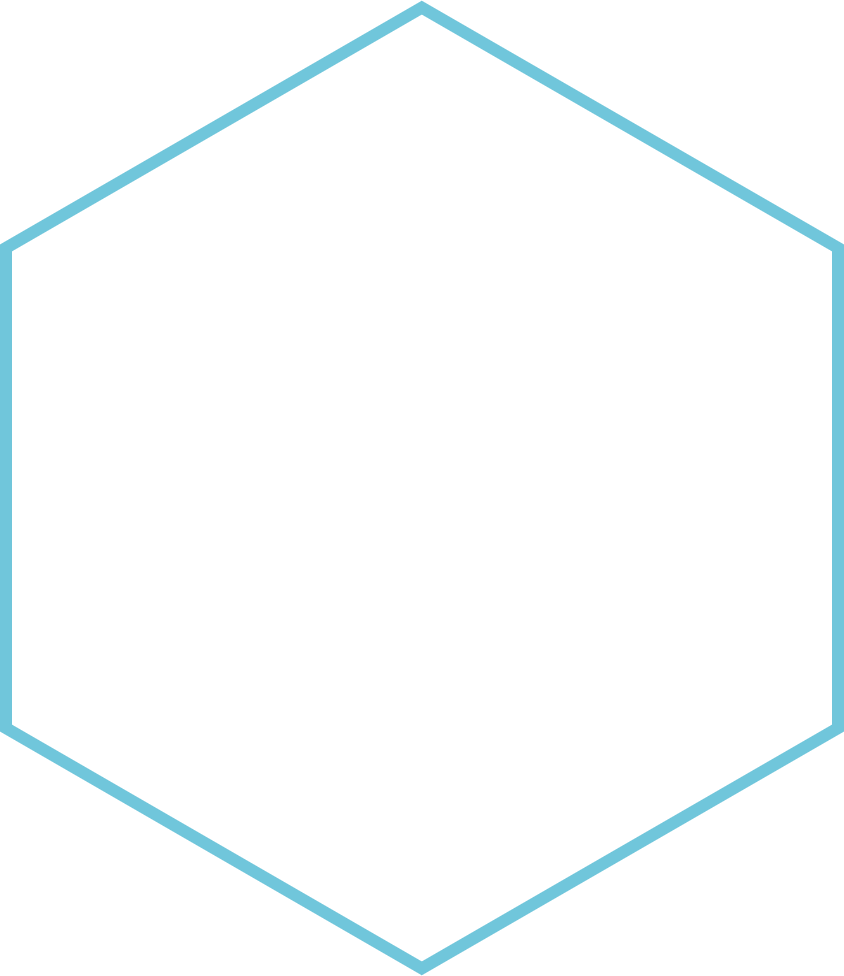


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| **Name of the company we work in** |
| Title and brief description of business plan. |
| CIS 3010-14  September 28, 2018  Erick Corona-Ramirez  Miguel Guzman Valle  Stephanie Gonzalez  Xue Feng  Yijing Cheng |
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After the previous company meeting we have come up with a business proposal to be centered as an online magazine. This magazine will focus on fact checking the information given to us by reporters or journalist. No piece of information without appropriate fact check will be used in our magazine. This will not only inform our readers about current events, news, and tech but also, keeping the overwhelming amount of information as low as possible giving just the overview and providing the facts and important parts to the public. The targeted audience is centered on young adult from ages 20 – 30 years old but the content would be easier to absorb which will help appeal to younger or older audience. Not only will this magazine be available for our readers to view online as well as on a mobile application. By having our magazine available in the app store for android and ios this will provide easier access to our magazine to our readers and catch the attention of those who have yet to read our magazine.

When developing this magazine, we will do everything on our own pace to help build the success of our magazine. For starters it would be in to build trust, as a fully build magazine without public notice is bound to fail unless there are connections to go around. We will use technology like: laptop, desktop, and cellphone with cellular data/ Wi-Fi to help readers access the magazine. The usage of NAS, backup drive, or cloud storage with all the data collected to have an archive of all that has been created would be a good add on but not completely necessary at the beginning. We will first start off with a blog, social media like Facebook or Instagram, and help promote our magazine. By creating different post in different forums and networks with the name of the magazine or authors that will work on it to attract the attention of the target audience. All while doing this we will have a designated manager in charge of editing and reviewing to make sure we are providing the highest writing possible. Also, by keeping a tab on similar communities and keeping up to date with their userbase. This will provide information on how this similar site will fare as well. These communities are not only great places to start a networking and building a small follower count but also, discovering new journalist who will want to write for our magazine only if they follow the site’s guide lines.

After all that and gaining trust and attention it would be easier to diverge everything to the online magazine that will be created. By buying a website space since it’s the most affordable than a VPS or a standalone. Create and design of the site that will be containing the company content. Make it user friendly and easy to use, so readers have easy access to all tools and things that will be implemented. We will also have someone in charge of the website in case any attention needed to the segmentation of the website for the magazine, the reasonable structure, the optimization of the website, and the affinity of the interface. By doing so we can ensure that the website is uploaded to the server and related settings are bound properly, also making sure that a routinely maintenance is carried out properly as well. By having our magazine available in the app store for android and ios this will provide easier access to our magazine to our readers and catch the attention of those who have yet to read our magazine. This will allow the magazine to grow and allow it to get some revenue while on it.

In order to create revenue, the magazine has to grow to at least certain degree. As there no easy way to draw in companies to sponsor a newly build magazine. We believe that e-magazines can bring a lot of benefits for example, letting the author and the reader generate trust, let more people become experts in the field, and keep the author and the reader in constant contact. Our company can use the contact information for subscribers to sell products. When someone subscribes to an e-magazine, he also tells us his email address. In addition to sending e-magazines to his mailbox, you can also inform them about the sales of some products. This will result in a high feedback rate. This is more effective than sending the information to users who don't subscribe to the magazine at all. Since cellphones, the most convenient and portable devices, are carried in people’s hands through daily activities, audiences probably would spend more time to use their phones obtaining more information. We could mainly focus on creating our app with the easiest procedure to interact with audiences. Many useful features, such as translation, notes, highlight, etc, could be adding into the app, also it has ability to record reading history and time spent on it for audiences. A good app would increase customer loyalty which is very important to our business as provider of online magazine. Audiences’ personal information could be collected through the process of user register. The app will provide them the option of connecting facebook account or twitter account to finish register. When those account connect with app, we could collect basic background information from audiences. The reading history also tells us what kind of information is mostly needed by audiences in different age levels.Basically, getting sponsor and advertisers that will pay will be allowing to promote or advertise in the magazine their products or sites but also keeping it not too intrusive as to obstruct the site content. The business could also publicize a sponsor/ advertiser content (since this will be fact check type, it would be more likely to try to get those sponsor companies to allow the magazine to make a bias publication it). Many e-magazines, especially those with a large circulation, offer users a subscription and a form to let them choose which products to accept. They can send their advertising messages to companies that produce these products. As you subscribe to more users, the more opportunities you have to make money. Also, by adding affiliate links to the site with items that are mention in the publication allowing the business to get a small revenue out of it. Another option would be, by adding a subscription base. Leaving part of the content or features for free view and the rest to subscribers. This will allow to collect revenue and increase the magazine main followers. Apart from that, having a donation base and giving all content free could also provide some type of revenue, while keeping all sponsor/ advertisement content too. So, most part of the revenue would come from ads and sponsors and affiliate links would provide a small portion to it too. In addition, our magazine needs to increase the impression of authority through population so that people would trust our information, and keep adapting our magazine as a great resource to improve their academic study. By this process, audiences are willing to pay access fee. We can invest some experts to introduce our magazine through advertising, academic paper, etc. The other way is to collaborate with social institutions like schools by providing reliable fact with lower price.

**Porter’s Five Force Model of Competition**

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| --- | --- | --- |
| Competitive Forces: | **Force Strength** | **Analysis/Reason** |
| **Threat of Entry of New Competitors** | Low to Medium | Entry to the business is somewhat difficult as new entrants have to gain trust of the public before they gain notoriety of companies that would like to work with them.  The ones that enters would probably go for different type of topics or niche to make their magazine different. |
| **Bargaining Power of Buyers** | Medium to High | There is also multiple type of magazines.  Buyers can search for what they want in others magazine.  But also, since our magazine will be constructed in a more detail and fact check base, in which information would be more precise it would hold its advantage there. The goal of our business is to gradually popularize our magazine into community through social media such as instagram,facebook, and use email connection and convenient app to build customer royalty. If we go step by step, buyer may not have too much bargaining power because they have been already accustomed to get reliable information from our magazine. |
| **Bargaining Power of Suppliers** | High  (not sure is this one is fine...quite hard to wrap my head with BP Buyers and Suppliers) | Suppliers have not much power in what the magazine will publicized as topics will diverge day by day...  As the magazine will do its best to keep the information as true to the facts.  Even if suppliers are software programmers for the site, there are a lot more people that needed so changing them is not so hard. At the beginning, we have to pay more contribution fee to suppliers in order to gather enough engaging and interesting information, news. As our business becomes familiar to population, and grows stronger, the situation between suppliers and our business could be switched. Suppliers would not have too much bargaining power because they would try to gain attention from community. |
| **Threat of Substitute Products** | Low to medium | There is already different type of magazine out there, plus those that want to enter the market.  Not many are center in only facts or detail information which led to a big diversity of information and allow ours to get more attention. |
| **Industry Competitors** | High | There are large number of firms in the industry. |

We would say that in order to make the business profitable is to try to differentiate from others. By investigating the market and trying to do something that others haven’t done. Using that we will try to get the attention of the public with will increase the views on the site and that will attract business that would try to sponsor to add their advertisements or products in our site.